A CONSOLIDATED VIEW

Best-in-Class companies see significant improvements when stakeholders are able to access data and processes from multiple systems across silos for a common understanding — a consolidated view of product data and processes across the enterprise.

COLLABORATION STRATEGY

Having a single view to systems data enables seamless team collaboration. Best-in-Class companies are 43% more likely to collaborate than All Others in the following 3 areas combined:

1. Multiple internal engineering teams: 79% Best-in-Class vs. 72% All Others
2. Non-engineering teams: 77% Best-in-Class vs. 54% All Others
3. Customer organizations: 62% Best-in-Class vs. 53% All Others

COLLABORATION BENEFITS

This broader and deeper collaborative effort is instrumental for Best-in-Class in the following ways:

- **Engineering Productivity**: 50% increase in efficiency
- **Cost of Goods**: 17% reduction
- **Time to Market**: 22% acceleration
- **Annual Improvement**: Best-in-Class vs. Laggard: 22% vs. 3%

Best-in-Class companies don’t just pay lip service to the notion of collaboration; they build it into their strategic approach to the product lifecycle by combining this collaborative approach with effective PLM tools and capabilities. This provides stakeholders across the entire product lifecycle access to the data they need, in the context they need and understand. The result is significant improvement: accelerated time-to-market, quality improvement, and higher engineering productivity, while significantly reducing cost of goods sold.

LEARN MORE