How IoT Data is Changing the Game

Top challenges that drive investment in IoT platforms

- 46% of respondents found that large volumes of IoT data are undervalued.
- 30% report that visibility into manufacturing processes has improved.
- 23% of respondents state that field service operations are more efficient.

The Benefits of Leveraging IoT Data

Better Decisions Made in Less Time

Companies incorporating IoT data into their key decisions are:

- 43% more likely to have improved accuracy of data analysis.
- 34% more likely to see an increase in decision speed.
- 63% more likely to have policies for data governance/oversight.
- 73% more likely to be able to provide business leaders with on-demand access to asset & service performance information.
- 78% more likely to have the ability to integrate machine/device data with business solutions (i.e. ERP, CRM).

Increased Visibility and Insight

Key Characteristics of Best-in-Class IoT users include:

- 73% more likely to provide business leaders with on-demand access to asset & service performance information.
- 53% more likely to see an increase in decision speed.
- 85% more likely to see improved accuracy of data analysis.

Enhanced Performance

Best-in-Class IoT Users have:

- 5X the year-over-year increase in operating profit.
- 4.3X improvement in asset uptime/utilization.

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